



Kitex Garments Limited

(CIN: L18101KL1992PLC006528)
Regd. Office: Building No. VI/496, Kizhakkambalam,
Vilangu P.O, Aluva, Ernakulam – 683561, Kerala
Phone: 91 484 2585000, Fax: 91 484 2680604
Email: sect@kitexgarments.com
Website: www.kitexgarments.com

Ref: KGL/SE/2023-24/AUG/03

August 14, 2024

BSE Limited Dept. of Corporate Services (Listing) 1 st Floor, New Trading Ring, Rotunda Building, P J Towers Dalal Street, Mumbai – 400 001, Maharashtra BSE Scrip Code : 521248	The National Stock Exchange of India Ltd Listing Department, Exchange Plaza, 5 th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051, Maharashtra NSE Symbol : KITEX
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Dear Sir/ Ma'am,

Sub: Update information on the operating performance of the Company witnessed during the quarter ended June 30, 2024.

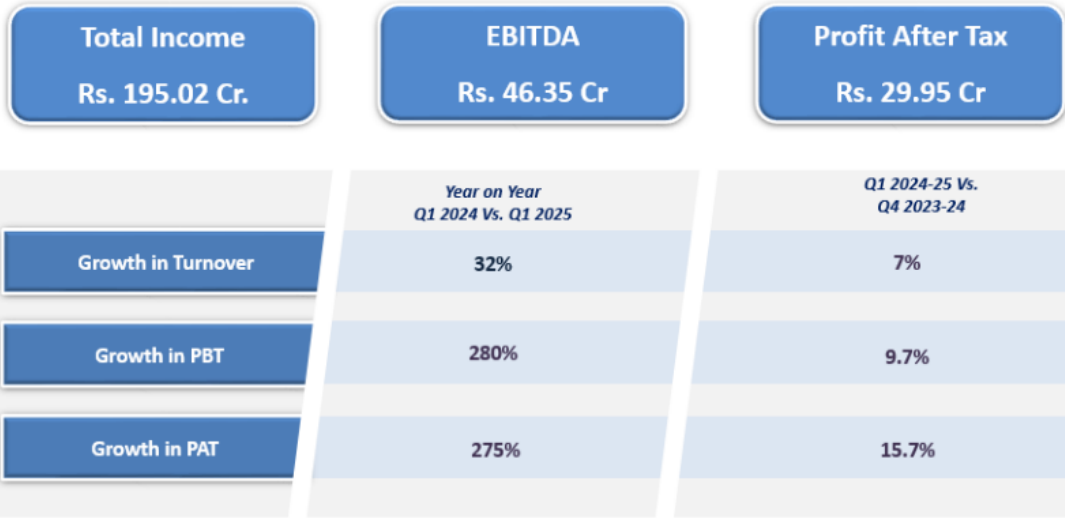
In continuation to our Letter No. KGL/SE/2023-24/AUG/02 dated August 14, 2024, declaring the Un-Audited Standalone and Consolidated Financial Results of Kitex Garments Limited (the “Company”) for the quarter ended June 30, 2024, please find the enclosed quarterly update information on the operating performance of the Company witnessed during the quarter ended June 30, 2024.

Kindly take a note of the same.

For **Kitex Garments Limited**

Dayana Joseph
Company Secretary & Compliance Officer

Enclosure : As above

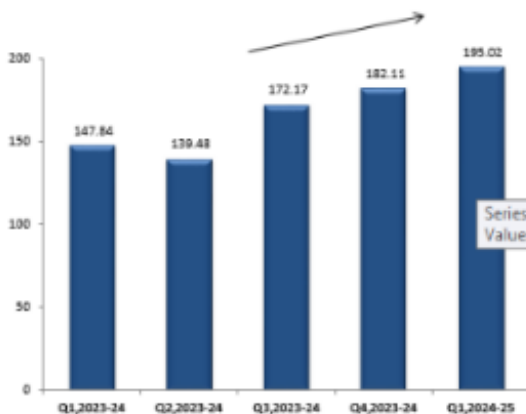
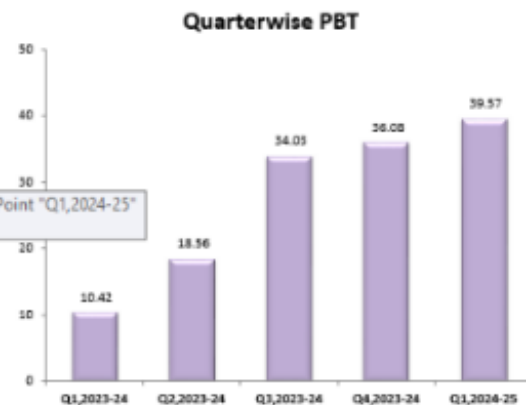
Highlights – Q1 2024-25


KITEX GARMENTS REPORTS 32% GROWTH IN REVENUE QoQ AND 280% GROWTH IN PROFIT BEFORE TAX.

KITEX GARMENTS LTD., world’s second largest manufacturer of infant garments, declared its financial results for the first quarter ended June’2024.

Total Revenue for the quarter ended June 30, 2024 stood at Rs.195.02 crore, as compared to Rs. 147.84 crore in the same period last year, reflecting a growth of 32% primarily driven by strong demand from existing customers.

With our continued focus on efficiency, profit before tax increased by 280% from Rs. 10.42 crore to Rs. 39.57 crore. The company’s EBITDA margin is at 23.77 % in Q1FY24-25 as compared to 11.19% in Q1 of previous year. The Net Profit stood at Rs. 29.95 crore for the current quarter, as compared to Rs. 7.99 crore for the same period last year and PAT margin is at 15.36 % in Q1FY24-25 as compared to 5.41 % for Q1 of previous year.

Quarter wise Total Income (Rs. Crore)

PBT (Rs. Crore)

Future outlook

Mr. Sabu M Jacob Managing Director, said, “Kitex Garments Limited has begun the new fiscal year by setting the foundation for the best performance in its history.